GOVERNMENT OF ANDHRA PRADESH

ABSTRACT


LABOUR EMPLOYMENT TRAINING AND FACTORIES (LAB.IV) DEPARTMENT

G.O.Ms.No. 66                   Dated:27.07.2010

Read the following:

3. Minutes of the Meeting held in the Conference Hall by the Hon'ble Chief Minister to review and approve the welfare and other schemes for the Building and Other Construction Workers on 14.6.2010.

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ORDER:

Section 22 of the Andhra Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996 empowers the Board constituted under the Act to provide welfare measures and facilities to the Building and Other Construction Workers registered as beneficiaries with the Board.

2. In the meeting held on 12.04.2010, the Andhra Pradesh Building and Other Construction Workers Welfare Board resolved for ploughing back the welfare cess meant for welfare of the registered construction workers on their enrollment under the National Pension Scheme – Lite, 2010 as their contribution under the scheme with certain terms and conditions including minimum contribution of the beneficiary.

3. The Government have examined the proposal and the contribution scheme for enrollment of the registered workers under the National Pension Scheme – Lite, 2010 and hereby approve for implementation with the following guidelines:-

   i) The contribution scheme shall be applicable to registered Construction Workers.

   ii) The registered construction workers shall be eligible to enroll under National Pension Scheme – Lite, 2010 in the age group of 18 – 50 years for the purpose of getting contribution by ploughing back the welfare cess meant for the workers of the Board.
iii) The initial contribution of registered workers shall be minimum of Rs.200/- per annum.

iv) The Board’s ploughing back of the cess as contribution shall be Rs.1000/- per annum per worker the registered workers enrolled under the National Pension Scheme – Lite, 2010.

v) The Board shall operate the scheme so efficiently to avail the Central Government Contribution of Rs.1000/- per worker per year for each such enrolled worker under the National Pension Scheme – Lite, 2010 as per the guidelines issued by the Pension Fund Regulatory and Development Authority.

vi) The Board will enter into an agreement with the Pension Fund Regulatory and Development Authority, New Delhi or any other Agency as directed by the Pension Fund Regulatory and Development Authority for smooth implementation of the scheme.

vii) After opening NPS Account, a Permanent Retirement Account Number (PRAN) Card will be issued to each such enrolled worker and the cost of such PRAN Card will be borne by the Board.

viii) A.P.B & OCWWB, Hyderabad, will bear the AMC and other charges under the National Pension Scheme – Lite, 2010 as determined by the Pension Fund Regulatory & Development Authority (PFRDA), New Delhi.

ix) The release of Pension to the worker and other matters connected therewith will be as per the regulations of National Pension Scheme - Lite, 2010 as determined from time to time by the Pension Fund Regulatory & Development Authority, New Delhi.

x) The option for selection of the Pension Fund Manager/Pension Fund Investment Pattern, etc. will be in tune with the options being exercised by the Government of Andhra Pradesh/ Central Government Investment Pattern, as the case may be.

For the purpose of implementation of the scheme, the A.P. Building and Other Construction Workers Welfare Board has been appointed as Aggregator by the PFRDA with certain terms and conditions in the letter 5th read above. The A.P. Building and Other Construction Workers Welfare Board will take further necessary action to enter into Memorandum of Understanding after obtaining approval by the PFRDA. Any such appointment shall be governed by the Regulations for Aggregators under NPS-Lite-2010 and other rules/ guidelines prescribed by the PFRDFA from time to time.
This order issues with the concurrence of Finance (Expr. LET & F) Department vide their U.O.No.631/198/A1/Pen.I/10 dated 29.06.2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

BHANWAR LAL
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner of Labour, Andhra Pradesh, Hyderabad.
The Secretary, Andhra Pradesh Building & Other Construction Workers Welfare Board, Hyderabad;
All District Collectors,
All Departments of the Secretariat.
All Heads of Departments.
Copy to:
The Executive Director, Pension Fund Regulatory & Development Authority,
All JCLs Labour Department, Hyderabad.
All DCLs Labour Department, Hyderabad.
The Secretary to Government of India, Ministry of Labour & Employment, Shram Shakti Bhawan, Rafi Marg, New Delhi.
The PS to M (LEF & B).
The PS to M (LC.TE & it is)
The PS to Principal Secretary, LET & F Department.
The PS to Principal Secretary to CM, CM's Office, GAD.
The PS to CS.

//FORWARDED :: BY ORDER//

SECTION OFFICER